



Federal Direct Loan Request Statement for Students

To apply for a Federal Direct Student Loan, complete and submit this form to your Financial Aid Office. The Loan Request Statement (LRS) gives your permission to the Financial Aid Office to transmit all information necessary to process your loan(s). To be eligible to receive student loan funds students must be enrolled in at least 6 credit hours that count toward your current degree and must maintain satisfactory academic progress.

Student Name-_____ Student ID:_____

This is the first time I have requested a Direct Loan through FKCC.

I am a returning student and I have taken out Direct Loans through FKCC before.

Students who are applying for Direct Loans at FKCC for the 1st time must complete steps 1, 2, 3 and 6. Returning students who are requesting Direct Loans for a new academic year must complete steps 1, 4, 5, and 6.

- 1- **Complete a FAFSA-** Go to www.fafsa.ed.gov and complete the FAFSA for the academic year in which you are planning to attend. Make sure you enter FKCC's Federal School Code **001485**.
- 2- **Entrance Counseling-** Go to www.studentloans.gov and login using your federal PIN. Complete the Loan Entrance Counseling. This counseling session provides you with information that will help you understand your rights and responsibilities as a loan borrower, as well as other tools to assist you with managing your loans.
- 3- **Master Promissory Note-** Go to www.studentloans.gov and login using your federal PIN. Complete your Master Promissory Note (MPN) and electronically sign online.
- 4- **Access your NSLDS Student Account-** Go to http://www.nsls.ed.gov/nsls_SA/ and login using your federal PIN. Information regarding your student loans can be accessed through your NSLDS account. Please enter the TOTAL amount of loans that you currently owe here: \$_____.
- 5- **Repayment Calculator-** Go to <http://www.direct.ed.gov/RepayCalc/dlentry1.html> and enter the total amount that you currently owe in to the repayment calculator. Enter your estimated monthly payment for the Standard Repayment Plan here: \$_____.
- 6- **Loan Amounts-** The following shows the maximum amount of both Unsubsidized and Subsidized Loans available to a student based on student type and academic level:

| Student Type | Academic level | Annual Loan Amounts | Term Max Amounts |
|--------------|----------------|--|--|
| Dependent | Freshman | Subsidized – \$3,500 Unsubsidized – \$2,000 | Subsidized – \$1,750 Unsubsidized – \$1,000 |
| | Sophomore | Subsidized– \$4,500 Unsubsidized – \$2,000 | Subsidized– \$2,250 Unsubsidized – \$1,000 |
| Independent | Freshman | Subsidized –\$3,500 Unsubsidized –\$6,000 | Subsidized –\$1,750 Unsubsidized –\$3,000 |
| | Sophomore | Subsidized – \$4,500 Unsubsidized –\$6,000 | Subsidized – \$2,250 Unsubsidized –\$3,000 |

Please indicate the amount of loans you are requesting below:

Direct Loans are available for up to two terms. Please select the term(s) you would like to receive loan funds:

Fall Spring Summer

For the term(s) selected above I would like to receive \$_____ in Subsidized Loan Funds and \$_____ in Unsubsidized Loan funds per term.

Submit completed form to loanapplication@fkcc.edu