

Parent Steps to Apply -Federal PLUS loans

Applying for a Parent Loan for Undergraduate Students (PLUS) Federal Direct Loans
The Parent, not the student, must complete all Parent Loan forms.

(Students must be enrolled in **6 credit hours** which count toward their degree at FKCC)

Questions or need help?

Direct Loan Service Center [800-557-7394](tel:800-557-7394)

Interest Rate and Fee Information for the PLUS for 2011-2012: The interest rate is fixed at 7.9% with a 4.0% origination fee and a 1.5% up-front interest rate reduction. If you fail to make 12 on-time monthly payments, a charge for the difference between the 4.0% origination fee and the 1.5% up-front interest rebate will be added to the outstanding balance of the loan.

For more information on interest rates go to the [Direct Loan Servicing Center](#)

1. Complete Financial Aid File - Student

Your son or daughter must have a completed financial aid file, including the [FAFSA](#), at Florida Keys Community College (FKCC) using our **School Code of 001485**.

2. Create a Loan Application & E-sign your Federal Direct Master Promissory Note (MPN)

Please go to StudentLoans.gov and create a Parent account/sign-on. You cannot use the student's account/sign-on to apply for a loan. You are required to complete a PLUS Loan application and PLUS MPN before loan funds can be disbursed. By signing the MPN you authorize the Department of Education to perform a credit check to determine your eligibility for the PLUS loan. You can complete the MPN by signing into the StudentLoans.gov website with your Federal PIN. **Call 800-557-7394 if you have problems.**

3. You must complete a Parent Loan Request Form for the correct year.

[Click here to open the form.](#) Please fill out, sign and fax us the completed form to 305-292-5166 or email completed form to loanapplication@fkcc.edu.

4. Receiving Federal Direct Parent Loan funds

It is important to know PLUS loan funds will automatically credit the students account if the Direct Loan Processor has a valid MPN on file and your son or daughter has **began at least 6 credit hours**. Your loan funds must be paid in two equal disbursements for each payment period (e.g. 1/2 the loan in the Fall and 1/2 in the Spring).