# Course Syllabus

**Course Title** | Financial Accounting  
**Course Number** | ACG 2021 30019  
**Prerequisites** |  
**Credit Hours** | 3  
**Contact Hours** |  

**Class Meeting Times** | Monday and Wednesday evenings from 5:30 p.m. – 9:10 p.m.  
**Class Method** | Traditional classroom course (class meets in person)  

**Instructor** | I am available most days between 7:00 p.m. – 8:00 p.m., but also check online off and on throughout the day for any questions that may arise.  

**Office Hours** | Prior to our regularly scheduled class.  

**Course Description**  
Major topics covered in ACG 2021 are as follows: Basic structure of accounting, accounting for merchandising enterprises, accounting systems, accounting principles, partnerships, and corporations.
Upon completion of the course, the student will be able to demonstrate knowledge—by successfully answering questions on an objective examination—of the following topics:

1. Identify the accounting equation.
2. Apply the proper rules for debiting and crediting when making general journal entries.
3. Understand the accounting cycle, including the preparation of a trial balance, preparing adjusting entries, completing a worksheet and preparation of the financial statements.
5. Determine the ending inventory values under various assumptions (such as LIFO, FIFO, or Average costing) under both the periodic and perpetual inventory systems.
6. Understand and apply the objectives and elements of internal control.
7. Understand and apply the accounting for uncollectible receivables.
8. Determine the proper valuation and presentation of current assets, long-term assets, calculation of depreciation, current and long-term liabilities (including valuation and presentation of bonds payable), and stockholders' equity accounts.
9. Understand valuing and reporting investments in the financial statements.
11. Use various financial ratios to analyze an organization's financial statements.

**Required Materials:**

Financial & Managerial Accounting, 11th Edition

**Publisher:** South-Western Cengage Learning

**Authors:**

PROPOSED COURSE SCHEDULE

Please note:  The course schedule is subject to change to meet the needs of the course and its students. If you miss a class, it is YOUR responsibility to stay current.

<table>
<thead>
<tr>
<th>Meeting Date</th>
<th>Textbook Chapters--Topics</th>
<th>Assignments-- Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Module 1</td>
<td>Chapter 1/Discussion questions</td>
<td>30/9</td>
</tr>
<tr>
<td>5-12 – 5/18/2014</td>
<td>Chapter 2/Discussion questions</td>
<td></td>
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<tr>
<td></td>
<td>Chapter 3/Discussion questions</td>
<td></td>
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<tr>
<td>Module 2</td>
<td>Chapter 4/Discussion questions</td>
<td>20/6</td>
</tr>
<tr>
<td>5/19 – 5/25/2014</td>
<td>Chapter 5/Discussion questions</td>
<td>100</td>
</tr>
<tr>
<td></td>
<td>Test #1 Chapters 1-4</td>
<td></td>
</tr>
<tr>
<td>Module 3</td>
<td>Chapter 6/Discussion questions</td>
<td>30/9</td>
</tr>
<tr>
<td>5/26 – 6/1/2014</td>
<td>Chapter 7/Discussion questions</td>
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<tr>
<td></td>
<td>Chapter 8/Discussion questions</td>
<td></td>
</tr>
<tr>
<td>Module 4</td>
<td>Chapter 9/Discussion questions</td>
<td>100</td>
</tr>
<tr>
<td>6/2 – 6/8/2014</td>
<td>Test 2: Chapters 5-9</td>
<td>20/6</td>
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<tr>
<td></td>
<td>Chapter 10/Discussion questions</td>
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<tr>
<td>Module 5</td>
<td>Chapter 11/Discussion questions</td>
<td>30/9</td>
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<tr>
<td>6/9 – 6/15/2014</td>
<td>Chapter 12/Discussion questions</td>
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<tr>
<td></td>
<td>Chapter 13/Discussion questions</td>
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<tr>
<td>Module 6</td>
<td>Chapter 14/Discussion questions</td>
<td>20/6</td>
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<tr>
<td>6/16 – 6/22/2014</td>
<td>Chapter 15/Discussion questions</td>
<td>100</td>
</tr>
<tr>
<td></td>
<td>Test 3: Chapters 10-15</td>
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STUDENT EVALUATION AND COURSE POLICIES

<table>
<thead>
<tr>
<th>STUDENT GRADE DETERMINATION</th>
<th>FKCC GRADING SCALE</th>
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</thead>
<tbody>
<tr>
<td>405 and higher</td>
<td>90% or above</td>
</tr>
<tr>
<td>360 to 404</td>
<td>80%-89%</td>
</tr>
<tr>
<td>315 to 359</td>
<td>70%-79%</td>
</tr>
<tr>
<td>270 to 314</td>
<td>60%-69%</td>
</tr>
<tr>
<td>269 and below</td>
<td>Below 60%</td>
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</tbody>
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Exam Policy

- Each exam will be given online.
- Makeup exams may be offered to students with emergencies, but only if they can provide acceptable documentation of the emergency (e.g., hospital admits slip, etc.). The instructor reserves the right to change the format of any makeup exams (e.g., to essay questions).
- The final exam cannot be made up for any reason.

Communications: The online format of this class puts a premium on communications. The prime responsibility for timely communications rests with you - the student. This course will utilize the following methods:
DISCUSSION FORUMS: Most weeks under the discussion tab, there will be a question to which the students are to post a response during the week. The student must click on the “respond” button immediately after the question. The student is to make appropriate comments; for maximum credit the student is to respond to at least one other student’s response that week. The student should also check to see who has responded to their comments and respond to this person if it is appropriate to do so. These responses are also to be thought revealing – they are more than “I agree” or “I disagree.” The student is expected to provide quality insight citing and documenting references, in order to demonstrate an understanding of the weekly topic and provide original thought in the posts. Cutting and pasting from the text, websites, or providing a response with limited substance will receive a significantly reduced grade. As with all activities in this class, quality counts and the postings need to add value to the discussion.

In addition, most questions about class policies and subject matter should be posted in the discussion forum to allow the entire class to benefit from the question and the answer. There will often be important information published to the class via the Announcements section, such as changes in due dates, exam information, etc. The student is responsible for all information published here.

Occasionally, time-sensitive announcements will be posted in the Announcements section. The student should log on to D2L 3-4 times each week to check for time-sensitive messages. Before the student posts a question, look through the Discussion Board. That same question may have already been asked and answered.

EMAIL: The email utility within D2L should not be used for personal items that are not appropriate to share with the entire class. This e-mail uses the student’s FKCC e-mail account.

What can the student expect from your instructor?
The instructor will log into D2L and check for messages at least once per day, including weekends and holidays. If the student has an urgent message for the instructor, do not post the same message both on a Discussion Forum and in an email. Doing both will waste the students time and will not result in the instructor getting the message any faster. If the instructor expects to be out of contact for more than a couple of days, they will inform the class via the Announcement section...

Important Note: If the instructor has not responded to a student email or voicemail message by the end of the day after the student left the message, the student should assume that the instructor did not receive it and leave another message.

Logging Off From D2L

In order to better serve our faculty and students, all D2L users should click the “Logout” link when completing online course work. By logging off instead of just closing the internet browser window, D2L server space is freed and system performance is optimized. In addition, logging off will more accurately record each student’s time logged into the online course?

Class Participation

Class participation is a combination of discussions and online assignments. The online discussion component is defined as posting a minimum number of substantial, separate, and distinct messages to the various Discussion Forums. These discussion board messages must be posted before the deadlines in the Course Calendar to count toward the student’s participation grade.

For the purposes of this class, a substantial online posting must:
1. Provide a good explanation of a concept or concepts related to the material discussed in the forum, or give a good example of how a concept can be applied, or provide an insightful response to a previous post.
2. Be factually correct. The post should help your classmates, and yourself, learn the material.
3. **Be at least 150 words in length.** Messages that do not meet this length requirement will earn only a small amount of partial credit.
4. Have acceptable spelling and grammar. Although this is not a writing class, this is College. Students should get into the habit of writing complete sentences that are grammatically correct. Take advantage of the spell check feature in D2L.
5. Do your own work. Do not plagiarize from any source (internet, textbook, etc) as the body of your post. Study the concept, and then express it in the student’s own words. Make certain to cite and document references.

Other key points:
1. Only messages that meet all of the requirements of a substantial post listed above will earn full credit for participation.
2. It is acceptable (and encouraged!) for more than one student to respond to the same message. The best way to be sure you understand a topic is to try to explain it to someone else.
3. Please use the discussion forums to ask all of the questions you have about the class material. The instructor wants students to ask a lot of questions, and these questions will contribute to the class participation grade.
4. Off-topic messages will not count toward the participation grade.
5. If the final average is on the borderline between two letter grades, active participation (posting several messages to each forum, on average) will work to the student’s advantage as the instructor decides which of the two letter grades the student has earned.
6. Messages must have content that contributes to the discussion. Messages that contain a few words and merely say “I agree with you” or something similar will not earn any credit.
7. These participation points are the easiest part of the grade to earn, and also the easiest to forget to do. Don’t forget!
8. Copying and pasting from any source, even if the student cites the source, is not acceptable. The should study the source document and paraphrase what they learned when typing a message.

**To earn 100% on the discussion portion of the class participation grade, the student must do the following by the dates published in the Course Calendar:**

1. Post an introductory message to the class in the Introductions forum.
2. Post one substantial message in each discussion forum at any time during the week in which that forum is scheduled. (If two forums are scheduled during the same week, then one message must be posted in each forum.)
3. Some extra credit will be given for substantial messages that are posted no later than Wednesday of the week they are due. This is to encourage students to post early in the week, which will help generate a better class discussion within each forum.
4. If no substantial messages are posted on time in a forum, it will not be possible to earn 100% for that forum. A small number of messages that are not substantial but do say more than “I agree” or “Good Post!” and are more than 1 or 2 sentences in length will earn some part credit, but not very much.

**Copyright Notice**

The materials and content provided in this course is intended only for registered Florida Keys Community College students who have paid their tuition and fees to attend this course. Materials that are affected include, but are not limited to, text, still images, audio recordings, video recordings, simulations, animations, diagrams, charts, and graphs. Every effort has been made to insure these materials are not disseminated to anyone beyond those who have legally registered
for this course. Download, revision, or distribution of course material with anyone other than registered classmates and the instructor is strictly prohibited.

**Students are expected to familiarize themselves with FKCC Policies, which can be found in the current Student Handbook.**

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**Class Contract**

The Class Contract assignment is my method of ensuring you know what you should expect from me, and what I expect from you. By returning the Class Contract to me, you are acknowledging that you:

a. Understand the policies detailed in this Syllabus.
b. Understand the expectations and due dates listed in the Course Calendar and Assessment Measures.
c. Understand that you will be held accountable to the standards published in this document.
d. The Class Contract must be submitted via the dropbox by the date published in the Course Calendar and Assessment Measures.

By signing my name I acknowledge the above.

Print Name: ___________________________ Date: _____________

Signature: ____________________________________________